

TOWN OF PEACHAM  
Selectboard Special Meeting  
Monday, December 30, 2024  
@Town Offices

Attendance

In-person: Alfred Dedam, Selectboard, Peter Craig, Selectboard, William Kempton, Selectboard, Christian Snow, Selectboard, Molly Willard, Selectboard, Rebecca Washington, Town Clerk, Jeremy Withers, Road Foreman, Anna Carvalho, Selectboard Clerk

Minutes

1. Call to order by Alfred at 03:44pm, on Wednesday, December 30th, 2024
2. Additions to the agenda
  - a. Approve and sign APs
    - i. **Peter moved to approve all bills as presented by the treasurer, seconded by Christian, all in favor, so moved.**
  - b. Transfer excess general funds to capital building funds
    - i. **Peter moved to transfer \$86,590.45 from the general fund to the capital building fund, seconded by Molly, all in favor, so moved.**
3. Finalize Budget
  - a. Discussion about unexpended funds. \$65,000 is the pre-payment for state highway aid, \$56,000 is for new truck that has been delayed and will end up falling under the 2025 budget, and a large chunk is the second portion of grants-in-aid payment (that runs on a fiscal year) that we received early and won't receive again next year. If all of those funds continue where they are allocated, and putting FEMA aside, we were under budget approximately \$8,000. As the majority was allocated towards highway related projects, the board agrees to put the 2024 unexpended funds back into the highway budget.
  - b. Jeremy provided an estimated breakdown of buying out trucks and equipment over the coming years. It would take a few years to adjust, but once we have transitioned, we are close where we would need to be in terms of yearly budget allocation. We have generally budgeted \$45,000 for the capital equipment fund each year, but the board agreed to bump it up to \$50,000 per year to help with purchases that will need to happen over the next few years.
  - c. Discussion of allocating \$100,000 of the retreatment fund towards the 2025 paving project. Jeremy budgeted \$130,000 for restructuring the 700ft of Danville-Peacham Rd and \$150,000 for a mile of paving in South Peacham, totaling \$280,000. The other \$180,000 would have to be raised by taxes. We currently put \$45,000 into the retreatment fund annually, but the board agreed to bump it up to \$50,000 for future projects. Discussion of how the price and actual work might vary, but that the money will be used to provide the best possible outcome.
  - d. Discussion about cost of living, at 2.5% and merit pay raises for the road crew. The board agrees to bumped up payroll from \$250,000 to \$255,000. We don't usually come close to this, but this past year we came close due to all the overtime from the flooding.

